Ringkasan Harian Pasar Finansial

Thursday, March 24, 2016

Ringkasan Utama

- **Snapshot Global:** Pasar kembali mencermati komentar dari petinggi Federal Reserve yang cenderung hawkish. Kali ini, President Fed St. Louis, James Bullard, mengatakan bahwa Fed sepatutnya mungkin menaikkan suku bunga pedoman di bulan April karena prospek ekonomi masih bagus, dan inflasi mungkin akan melampaui target. Sementara itu, harga minyak bumi agak menglemah dengan adanya penguatan USD, di mana harga WTI kembali turun ke bawah level $40 per barel.

- **Indonesia:** Bank Indonesia mengeluarkan FX bills dengan tenor 6 dan 9 bulan yang menarik bid hampir USD 1,2bn. Akhirnya, BI menerbitkan sebanyak USD400mn untuk tenor 6 bulan dengan bunga rata-rata 0,972% dan USD100mn untuk tenor 9 bulan dengan bunga rata-rata 1,142%.

Analisa Sekilas

- **FX:** USD menguat terhadap mata uang major lainnya, dengan kembali adanya komentar hawkish dari petinggi Fed yang menyebabkan pasar mencermati kemungkinan kenaikan suku bunga dalam waktu dekat.

Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13183	EUR-USD	1,1181	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14750,02	GBP-USD	1,4117	DJIA	17502,59	-79,98
GBP-IDR	18686,58	USD-JPY	112,38	Nasdaq	4768,86	-52,80
JPY-IDR	117,13	AUD-USD	0,7532	Nikkei 225	17000,98	-47,57
AUD-IDR	10029,15	NZD-USD	0,6706	STI	2881,98	1,33
CAD-IDR	10084,21	USD-CAD	1,3204	KLCI	1724,55	-0,20
SGD-IDR	9655,89	USD-CHF	0,9752	JCI	4854,18	-1,93
MYR-IDR	3300,62	USD-NOK	8,4797	Baltic Dry	401,00	3,00

JIBOR (Rupiah)		Obligasi Pemerintah (Govt Bonds)	
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)
O/N	4,90	1Y	6,90
1 Minggu	5,52	2Y	7,48
1 Bulan	6,04	5Y	7,44
3 Bulan	6,70	10Y	7,77
6 Bulan	7,49	15Y	8,23
12 Bulan	7,88	20Y	8,27

For reference only. Source: Bloomberg, OCBC Bank

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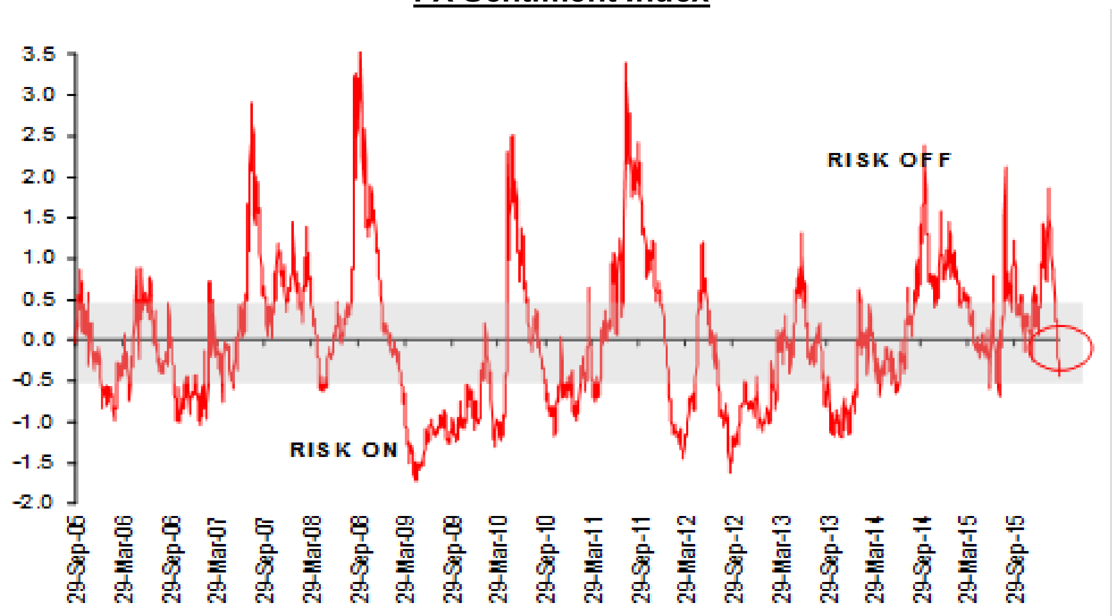
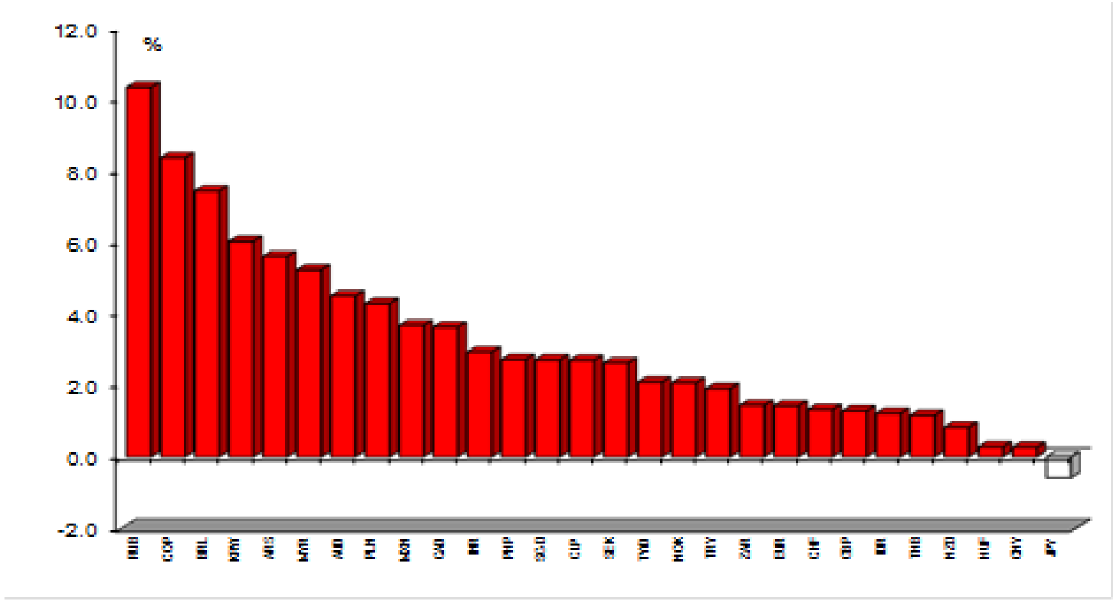
FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD

Source: OCBC Bank



Source: OCBC Bank

Key Economic Indicators

Date Time		Event		Survey	Actual	Prior	Revised
03/23/2016 09:00	PH	Imports YoY	Jan	-15.60%	30.80%	-25.80%	--
03/23/2016 09:00	PH	Trade Balance	Jan	-$160m	-$2638m	$603m	--
03/23/2016 12:42	**MU**	**Visitor Arrivals**	**Feb**	**--**	**2644t**	**2446t**	**--**
03/23/2016 13:00	SI	CPI NSA MoM	Feb	0.20%	-0.10%	-0.20%	--
03/23/2016 13:00	**SI**	**CPI YoY**	**Feb**	**-0.70%**	**-0.80%**	**-0.60%**	**--**
03/23/2016 14:00	**PH**	**BSP Borrowing Rate**	**Mar-23**	**4.00%**	**4.00%**	**4.00%**	**--**
03/23/2016 15:15	**TH**	**BoT Benchmark Interest Rate**	**Mar-23**	**1.50%**	**1.50%**	**1.50%**	**--**
03/23/2016 16:00	TA	Industrial Production YoY	Feb	-5.30%	-3.65%	-5.65%	-5.99%
03/23/2016 16:00	SI	COE Open Bid Cat A	Mar-23	--	45504	45000	--
03/23/2016 16:00	SI	COE Open Bid Cat B	Mar-23	--	46502	47604	--
03/23/2016 19:00	**US**	**MBA Mortgage Applications**	**Mar-18**	**--**	**-3.30%**	**-3.30%**	**--**
03/23/2016 22:00	**US**	**New Home Sales**	**Feb**	**510k**	**512k**	**494k**	**502k**
03/23/2016 22:00	US	New Home Sales MoM	Feb	3.20%	2.00%	-9.20%	-7.00%
03/24/2016 05:45	**NZ**	**Trade Balance**	**Feb**	**90m**	**339m**	**8m**	**13m**
03/24/2016 05:45	NZ	Exports	Feb	4.01b	4.25b	3.90b	3.89b
03/24/2016 05:45	NZ	Imports	Feb	3.90b	3.91b	3.89b	3.88b
03/24/2016 11:00	**VN**	**CPI YoY**	**Mar**	**1.55%**	**--**	**1.27%**	**--**
03/24/2016 13:00	SI	Industrial Production SA MoM	Feb	-0.70%	--	9.30%	--
03/24/2016 13:00	**SI**	**Industrial Production YoY**	**Feb**	**-1.50%**	**--**	**-0.50%**	**--**
03/24/2016 15:00	GE	Import Price Index MoM	Feb	-0.20%	--	-1.50%	--
03/24/2016 15:00	GE	Import Price Index YoY	Feb	-5.10%	--	-3.80%	--
03/24/2016 15:00	GE	GfK Consumer Confidence	Apr	9.5	--	9.5	--
03/24/2016 15:45	**FR**	**Manufacturing Confidence**	**Mar**	**103**	**--**	**103**	**--**
03/24/2016 17:00	IT	Industrial Orders NSA YoY	Jan	--	--	1.50%	--
03/24/2016 17:00	IT	Industrial Orders MoM	Jan	--	--	-2.80%	--
03/24/2016 17:30	UK	Retail Sales Ex Auto Fuel YoY	Feb	3.50%	--	5.00%	--
03/24/2016 17:30	UK	BBA Loans for House Purchase	Feb	47900	--	47509	--
03/24/2016 18:00	IT	Retail Sales YoY	Jan	--	--	0.60%	--
03/24/2016 18:00	**IT**	**Retail Sales MoM**	**Jan**	**--**	**--**	**-0.10%**	**--**
03/24/2016 20:30	**US**	**Initial Jobless Claims**	**Mar-19**	**269k**	**--**	**265k**	**--**
03/24/2016 20:30	US	Continuing Claims	Mar-12	2235k	--	2235k	--
03/24/2016 20:30	**US**	**Durable Goods Orders**	**Feb P**	**-3.00%**	**--**	**4.70%**	**--**
03/24/2016 20:30	US	Durables Ex Transportation	Feb P	-0.30%	--	1.70%	--
03/24/2016 20:30	US	Cap Goods Orders Nondef Ex	Feb P	-0.50%	--	3.40%	--
03/24/2016 20:30	US	Cap Goods Ship Nondef Ex Air	Feb P	0.30%	--	-0.40%	--
03/24/2016 21:45	US	Markit US Services PMI	Mar P	51.4	--	49.7	--
03/24/2016 21:45	US	Markit US Composite PMI	Mar P	--	--	50	--
03/24/2016 21:45	US	Bloomberg Consumer Comfort	Mar-20	--	--	44.3	--
03/24/2016	**TA**	**CBC Interest Rate**	**Mar-24**	**1.50%**	**--**	**1.63%**	**--**

Source: Bloomberg